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Institutional Instability and Renewable Energy Transition in Emerging Economies: A Dynamic Institutional Perspective

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Extended Abstract

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Abstract Summary

This paper examines the impact of institutional instability on renewable energy transition in emerging economies over the period 2000–2022. Using panel data, renewable energy development is measured by its share in total final energy consumption, while institutional instability is captured through the variability of governance indicators. The results reveal a robust negative effect of institutional instability on renewable energy adoption. Governance volatility increases policy uncertainty, weakens regulatory credibility, and discourages long-term investment in renewable energy infrastructure. These findings highlight the importance of institutional stability as a key condition for accelerating energy transition in emerging economies.